

**INVITATION OF  
THE ANNUAL GENERAL MEETING OF SHAREHOLDERS  
PT PYRIDAM FARMA TBK.**

The Board of Directors of PT Pyridam Farma Tbk., (hereinafter referred to as the “**Company**”) domiciled in South Jakarta, hereby invites the shareholders to attend the Annual General Meeting of Shareholders (“**GMS**”) (hereinafter referred to as the “**AGMS**”) of the Company which will be held on:

Day/Date : Wednesday, July 20<sup>th</sup> 2022  
Time : 01.30 p.m. Jakarta time until finished  
Venue : Sinarmas MSIG Tower, 12<sup>th</sup> floor, Jl. Jend. Sudirman No. Kav. 21, Kuningan, South Jakarta, Indonesia

**Agenda:**

1. Approval of the Annual Report and Ratification of the Company’s Financial Statements for the financial year ended on December 31, 2021 as well as granting of full release and discharge of responsibilities (*volledig acquit et de charge*) to the members of the Board of Directors and members of the Board of Commissioners for the management and supervisory actions carried out for the financial year ended on December 31, 2021.

The underlying rationales of the proposed agenda are:

- (i) Article 13 paragraph (5) letter a Company’s Article of Association, which regulates that in the AGMS an Annual Report is submitted by the Board of Directors.
- (ii) Article 13 paragraph (6) Company’s Article of Association, which regulates that the approval of the Annual Report and the ratification of the Financial Statements at the AGMS provide discharge and release of responsibilities to members of the Board of Directors and Board of Commissioners for the management and supervision that have been carried out.
- (iii) Article 66, Article 67, Article 68, and Article 69 Law No. 40 of 2007 on Limited Liability Company as amended by Law No. 11 of 2020 on Job Creation (“**Company Law**”), which regulates the approval of the Annual Report including the ratification of the financial statements as well as the report on the supervisory duties of the Board of Commissioners carried out by the GMS.

2. Determination of the allocation of the Company’s net profit for the financial year ended on December 31, 2021.

The underlying rationales of the proposed agenda are:

- (i) Article 13 paragraph (5) letter b Company’s Article of Association, which regulates that in the AGMS the use of profits is determined, based on the recommendation of the Board of Directors if the Company has positive retained earnings.
- (ii) Article 70 and Article 71 Company Law, which regulates that the use of net profit is decided by the GMS.

3. Determination of Remuneration of Members of the Board of Directors and Board of Commissioners of the Company for the Financial Year in 2022.

The underlying rationales of the proposed agenda are:

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- (i) Article 13 paragraph (5) letter e Company's Article of Association, which regulates that in the AGMS, if necessary, the amount of salary and allowances of the members of the Board of Directors or honorarium and allowances of the members of the Board of Commissioners can be determined.
  - (ii) Article 96 paragraph (1) and (2) and Article 113 Company Law, which regulates the provisions regarding the amount of salary or honorarium and allowances for members of the Board of Directors and Board of Commissioners are determined based on the resolution of the GMS (which such authority may be granted to the Board of Commissioners).
4. Appointment of Public Accountant Firm to perform audit on the Company's Consolidated Financial Statements for the financial year ended on December 31, 2022.

The underlying rationales of the proposed agenda are:

- (i) Article 13 paragraph (5) letter c and Article 13 paragraph (8) letter c Company's Article of Association, which regulates that at the AGMS may appoint a public accountant registered in Financial Service Authority and determined the amount of honorarium and other requirements for the appointment of the public accountant (which such authority may be granted to the Board of Commissioners with specific requirements).
  - (ii) Article 59 Financial Service Authority ("FSA") Regulation No. 15/POJK.04/2020 on Plan and Procedures for General Meeting of Shareholders of Public Companies, which regulates that appointment and dismissal of a public accountant and/or public accounting firm that will provide audit services on annual historical financial information must be decided in the GMS by considering the proposal of the Board of Commissioners and recommendation from the Audit Committee (which such authority may be granted to the Board of Commissioners with specific requirements).
5. Reports on the implementation of the use of fund from the Public Offering of Pyridam Farma Bond I Year 2020 and Pyridam Farma Continuous Bond Phase I Year 2022.

The underlying rationales of the proposed agenda are:

- (i) Article 13 paragraph (5) letter f Company's Article of Association, which regulates that in AGMS other matters can be decided in accordance with the provisions in the Article of Association, Company Law, and other laws and regulations in the Capital Market sector.
  - (ii) Article 6 paragraph (1) and (2) FSA Regulation No. 30/POJK.04/2015 on Realization Report on Utilization of Fund from Public Offering, which regulates that the Public Company is required to account for the realization of the use of fund from the Public Offering in every AGMS until all the fund from the Public Offering have been realized.
6. Discussion of feasibility studies on (i) additional business activities of the Manufacture of Other Plastic Goods YTDL (KBLI 22299) and (ii) carrying out business activities that have been regulated in the Company's Articles of Association but have not been carried out previously, namely Manufacture of Non-Clinical Laboratory Equipment, Pharmaceutical and Health from Glass (KBLI 23122) and Manufacture of Clinical Laboratory Equipment of Glass (KBLI 23124);

The underlying rationales of the proposed agenda are:

- (i) Article 22 of FSA Regulation No. 17/POJK.04/2020 on Material Transactions and Changes in Business Activities ("FSA Regulation No. 17/2020"), which stipulates that a public

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company which will conduct a change of business activities must first obtain GMS approval and the GMS shall hold a specific agenda regarding the discussion of the feasibility study regarding the said change of business activities.

- (ii) Article 13 paragraph (5) letter f of Company's Article of Association, which stipulates that other matters may be decided in the GMS in accordance with the provisions in the Company's Articles of Association, Company Law, and other laws and regulations in the Capital Market sector.

7. Approval of amendments to Article 3 of the Company's Articles of Association concerning the Purpose and Objectives as well as the Company's Business Activities in the form of additional business activities of Manufacture of Other Plastic Goods YTDL (KBLI 22299) and the abolition of Manufacture of Animal Pharmaceutical Products (KBLI 21013).

The underlying rationales of the proposed agenda are:

- (i) Article 22 paragraph (1) letter a of FSA Regulation No. 17/2020, which stipulates that a public company which will conduct a change of business activities must first obtain GMS approval.
- (ii) Article 26 paragraph (4) letter (a) and (b) of Company's Article of Association, which stipulates that for the GMS for the agenda of amendment to the Company's Article of Association which requires the approval of the minister who carries out government affairs in the fields of law and human rights can be held if at least 2/3 of the total shares with voting rights are present or represented and the decisions taken are only if approved by more than 2/3 of the total shares with voting rights presented at the GMS.

#### Notes:

1. The Company will not send a separate invitation to the Shareholders as this announcement constitutes an official invitation.
2. Shareholders who are entitled to attend or represented at the AGMS, whose names are recorded in the Shareholders Register of the Company or the holders of collective deposit account of PT Kustodian Sentral Efek Indonesia ("**KSEI**") on Monday, June 27<sup>th</sup>, 2022 at 4.00 p.m. Jakarta time.
3. The Shareholders or their proxy, who will attend the AGMS, are required to submit copy of their Identity Cards or other forms of valid identification before entering the AGMS venue. Shareholders which are legal entities are required to submit copy (or copies) of their latest Articles of Association, and documents evidencing their latest compositions of the management of the company (Board of Directors and Board of Commissioners).
4. Shareholders whose shares are placed in the collective custody of KSEI who intend to attend the AGMS, are required to bring a Written Confirmation for the AGMS which can be obtained at the office of Securities Company or at the Custodian Bank where the Shareholders open their securities account.
5. Any Shareholder unable to attend the AGMS may be represented by their proxy, provided that none of the members of the Board of Directors or the Board of Commissioners, or the employees of the Company may act as the proxy of the Shareholder at this AGMS.
6. Shareholders may attend the AGMS electronically through the KSEI Electronic General Meeting System ("**eASY.KSEI**") facility provided by KSEI.
7. In order to support the Government's efforts in handling the COVID-19 pandemic, the Company advise the Shareholders to grant power to attorney with the following mechanism:

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- a. Shareholders who are entitled to attend the AGMS whose shares are in the collective custody of KSEI, may give Power of Attorney to Securities Administration Bureau (Biro Administrasi Efek or “BAE”) which is PT Sinartama Gunita through eASY.KSEI facility at the link <http://easy.ksei.co.id/egken> provided by KSEI as an electronic authorization mechanism in the process of holding the AGMS, registration guide, use, and further explanation related to eASY.KSEI can be accessed on the eASY.KSEI Application.
  - b. Shareholders who are entitled to attend the AGMS whose shares are outside the collective custody of KSEI, may give Power of Attorney to SAB which is PT Sinartama Gunita by filling in the Power of Attorney Form which can be downloaded at <https://www.pyfa.co.id> and the original Stamped Power of Attorney must have been received back by the Company through the BAE in which having its address at Sinar Mas Land Plaza, Tower 1, 9th Floor, Jl. MH Thamrin No. 51, Jakarta 10350, Phone 021-3922332, Fax. 021-3923003, as well as a scan of the Power of Attorney received by electronic mail: [helpdesk1@sinartama.co.id](mailto:helpdesk1@sinartama.co.id), no later than 1 (one) working day before the AGMS is held, attached with a copy of ID card or for shareholders in the form of legal entities accompanied by evidence of authority represent legal entities.
8. AGMS materials are available from the date of the Invitation to the AGMS until the date of the Meeting and can be downloaded on the Company's website <https://www.pyfa.co.id>.
9. Shareholders or their proxies who will be physically present at the AGMS must follow the COVID-19 Health Protocol set by the Company and applicable at the AGMS venue as follows:
- a. It is a mandatory to wear a medical mask while in the building area where the Meeting is being held and during the AGMS. The Company does not provide masks for Shareholders and their Proxies.
  - b. Must bring a COVID-19 Antigen Swab Test Certificate with negative result obtained from a Hospital, Clinic, Laboratory, or Health Center with a sampling date of 1 (one) day before the date of the AGMS, which is July 19<sup>th</sup>, 2022.
  - c. It is a mandatory to take body temperature measurements, for participants whose body temperature is 37.3 Degree Celsius or above, are not allowed to attend the AGMS and will be recommended to visit the nearest health service facility for further treatment. Participants who are experiencing flu and influenza symptoms such as coughing or sneezing are not allowed to enter the event room.
  - d. It is a mandatory to maintain cleanliness and follow medical examination procedures (body temperature checks and other procedures deemed necessary by the Company) both to be carried out by the Company and the management of the building where the AGMS is held.
- For avoidance of doubt, any incompliance to the Health Protocol set by the Company will result in the shareholders or their proxies shall not be allowed to enter into the venue and physically join the AGMS. In such case, such party may provide its power of attorney to BAE prior to the commencement of the AGMS.
10. For health reasons and in order to control the prevention of the spread of COVID-19, and the policy of implementing physical distancing, the physical presence of the AGMS participants will adjust to the capacity of the room, therefore Shareholders or their proxies are requested to attend and register at the AGMS venue 30 (thirty) minutes before the AGMS begins by prioritizing the AGMS participants who attend early and has complied all Health Protocol requirements.
11. Taking into consideration of health and in order to control the prevention of the spread of the COVID-19, the Company does not provide food and beverages, souvenirs, as well as the Annual Report, or other AGMS materials in the form of hard copies to Shareholders and their Proxies who are present at the AGMS.

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12. The Company will re-announce if there are changes and/or additional information regarding the procedures for conducting the AGMS by referring to the latest conditions and developments related to integrated handling and control to prevent the spread and transmission of COVID-19.

Jakarta, June 28<sup>th</sup>, 2022  
**PT Pyridam Farma Tbk.**

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