



Meeting Agenda Materials

Annual General Meeting of Shareholders

June 22nd, 2023

PT Pyridam Farma Tbk

pyfa.co.id

Disclaimer:

In the event of amendment or addition to Agenda to the Annual General Meeting of Shareholders, the company will inform the matter to Shareholders through the Company's website.

Agenda (1/2)

Approval of the Annual Report, Sustainability Report and Ratification of the Company's Financial Statements for the financial year ended on December 31st, 2022 as well as granting of full release and discharge of responsibilities (*volledig acquit et de charge*) to the members of the Board of Directors and members of the Board of Commissioners for the management and supervisory actions carried out for the financial year ended on December 31st, 2022

Regulations:

- Article 13 paragraph (5) letter a and Article 13 paragraph (6) Company's Article of Association
- Article 66, Article 67, Article 68, and Article 69 Law No. 40 of 2007 on Limited Liability Company

Agenda (2/2)

Elucidation

- In the 2023 Annual General Meeting of Shareholders (the “Meeting”) will be presented and asked for approval/ratification from the Shareholders for the Company’s Annual Report of the book ended on December 31st, 2022, among others the supervisory duties of the Board of Commissioners for the book ended on December 31st, 2022 and the Company’s Financial Statements for the book ended on December 31st, 2022 which have been audited by Public Accounting Firm Tanubrata Sutanto Fahmi Bambang & Rekan, a member firm of BDO International with a fair opinion, in all material respects, the consolidated financial position of PT Pyridam Farma Tbk and its subsidiaries as of December 31st, 2021, and its consolidated financial performance and its consolidated cash flows for the year then ended, in accordance with Indonesian Financial Accounting Standards, as stated in its report Number 00040/3.0423/AU.1/04/1245-1/1/III/2023, dated March 31st, 2023.
- The Annual Report, Sustainable Report and Financial Statement of PT Pyridam Farma Tbk. can be downloaded in the website (www.pyfa.co.id).

Agenda 2

Determination of the allocation of the Company's net profit for the financial year ended on December 31st, 2022

Regulations:

- Article 13 paragraph (5) letter b Company's Article of Association
- Article 70 and Article 71 Law No. 40 of 2007 on Limited Liability Company

Elucidation

- The Company's Net Profit for the financial year ended December 31st, 2022 at the amount of IDR 275.472.011.358 will be allocated to the working capital.
- More information regarding the Company's Net Profit for the book of 2022, can refer to the 2022 Financial Statements as available on the Company's website.

Agenda 3

Determination of Remuneration of Members of the Board of Directors and Board of Commissioners of the Company for the Financial Year in 2023

Regulations:

- Article 13 paragraph (5) letter e Company's Article of Association
- Article 96 paragraph (1) and (2) and Article 113 Law No. 40 of 2007 on Limited Liability Company

Elucidation

In regards of the performance of the Board of Directors and the Board of Commissioners, and in order to maintain competitiveness and conformity with market competition conditions, it is necessary to make adjustments to the remuneration of members of the Board of Directors and Board of Commissioners of the Company.

Agenda 4

Appointment of Public Accountant Firm to perform audit on the Company's Consolidated Financial Statements for the financial year ended on December 31st, 2023

Regulations:

- Article 13 paragraph (5) letter c Company's Article of Association
- Article 59 paragraph (1) and (2) Financial Service Authority (“**FSA**”) Regulation No. 15/POJK.04/2020 on Plan and Procedures for General Meeting of Shareholders of Public Companies

Elucidation

Taking into account the condition of the Company, the Company still needs time to monitor and evaluate performance and to consider prospective public accountants to be appointed based on input from the Company's Board of Commissioners and the Company's Audit Committee and to consider other purposes deemed necessary in making decisions.

Agenda 5

Implementation of the use of fund from the Sustainable Public Offering I of Pyridam Farma Phase I of 2022 (*Penawaran Umum Obligasi Berkelanjutan I Pyridam Farma Tahap I Tahun 2022*) Report

Regulations:

- Article 13 paragraph (5) letter f Company's Article of Association
- Article 6 paragraph (1) and (2) FSA Regulation No. 30/POJK.04/2015 on Realization Report on the Utilization of Fund from Public Offering

Elucidation

As of December 31st, 2023, the Company has implement the use of fund from the Sustainable Public Offering I of Pyridam Farma Phase I of 2022 at the amount of IDR 273,689,457,743 as referred to in the Report on the Realization of the Use of Fund from the Sustainable Public Offering of Pyridam Farma I Phase I Year 2022 Number 004/PYFA-CS/I/2023 dated January 13th, 2023.

Agenda 6

Approval of changes of the composition of the Company's Management

Regulations:

- Article 13 paragraph (5) letter (d) and Article 29 paragraph (3) of Company's Article of Association

Elucidation

Changes of the composition of the Company's Board of Directors

Appendix – Brief Profile (CV) of Candidate of Company’s Management



Bedjo Stefanus
Candidate for
Member of the
Board of Directors,
60 years old, Indonesian

With a pharmaceutical education background in Surabaya, over the course of his career in the pharmaceutical industry, he has accumulated more than 30 years of experience. He has held the positions of, among others, Medical Representative Farma, Area Manager Sales East Java, and Sales Manager (Division of Farma & Diagnostica) at PT Rajawali Nusindo division of Boehringer Mannheim Germany (State-Owned Enterprises) (1982-1991), General Manager (Plant, Sales Farma & Diagnostica Bayer) at PT Barito Budi Pharmindo Distributor Indofarma (1992-2002), President Director of PT Errita Pharma (Plant & Marketing) (1998-2005), Director at Bank Agroniaga (2003-2007), President Director of PT Holi Pharma (Plant & Marketing) (2007- present), and Commissioner at PT Ethica Industri Farmasi (2023-present).

In addition to the experiences listed above, he is actively involved in several professional organizations, including GPFI, where he serves as the core administrator for the Central Region and West Java.

Note:

The material for this Meeting Agenda is to meet the provisions of Article 18 paragraph (1) and (2) FSA Regulation No. 15/POJK.04/2020 of 2020 on Plan and Procedures for General Meeting of Shareholders of Public Companies, which In essence, explains that a Public Company is required to provide meeting agenda materials for shareholders that can be accessed and downloaded through the Public Company website and/or e-GMS which must be available from the date of the GMS invitation until the GMS is held with the exceptions as stipulated in Article 18 paragraph. (3), in the provisions of other opposition regulations that requires the availability of meeting agenda materials is earlier than the provisions referred to in paragraph (2), the provision of meeting agenda materials in accordance with the provisions of the other relevant regulations.

Thank you